



## "The Auction Experts"

From: Dave Allen

To: Prospective Bidders for our 9/21/18 Farm Equipment Auction

Subject: Requirement from the Secured Party to Fill out the "Know Your Buyer Questionnaire" for assets belonging to the Secured Party.

Auctioneer's Note: This sale is a forced sale and complete Secured Party liquidation auction with absolutely no minimums and no reserves. Since this is a forced sale by a Secured Party and is being done according to Maryland Commercial Law, Annotated §9-610, there is no warranty related to title, possession, quiet enjoyment, or the like in this disposition.

A requirement of the Secured Party is that all prospective bidders fill out the "Know Your Buyer Questionnaire" form and return that form to the Auction Company prior to the Auction. This form will be forwarded to PNC Back, the Secured Party, for their approval. This form must be filled out in its entirety. An approval, from the Secured Party, must be received by the Auction Company before you can place bids in the Auction. Time is of the essence in this matter. Please fill out the form as early as possible so that the form may be processed in a timely manner.

The form is available on the Auction Company website at [www.AMAuctions.com](http://www.AMAuctions.com), via email, via fax or by mail. Please fill out the form in its entirety. Return the form to the Auction Company office at 8000 Esham Road in Parsonsburg, MD 21849. The form can be hand delivered to our office, it can be mailed, emailed to [jeff@amauctions.com](mailto:jeff@amauctions.com) or faxed to 410-835-0370. We would prefer that they be hand delivered, mailed or you can Print/Fill in the form and then scan it and return it via email to [jeff@amauctions.com](mailto:jeff@amauctions.com).

We have been instructed by the Secured Party and their legal counsel that we may not issue a bidder number on the day of the Auction to a prospective bidder unless they have been pre-approved by the Secured Party. This policy will apply to all items in the Auction that are assets belonging to the Secured Party. The Secured Party and their Legal Counsel will have a representative onsite on the day of the Auction.

Live Online Webcast bidding is being offered for this Auction. You will be able to register and place bids on items via the internet. Prospective bidders who register online and place bids will be placed in a pending status until the Auction Company has received an approval from the Secured Party that your "Know Your Buyer Questionnaire" has been received & approved by the Secured Party.

Currently 41 of the 44 items in the Auction are the Assets of the Secured Party. Lots 2456 Yale Forklift, 2457 Genie Boom Lift & 2458 Genie Boom Lift belong to a different consigner. The form is not required to be filled out on those 3 items.

If you have any questions please feel free to contact Dave Allen or Jeff Smith at the Auction Co. Office at 410-835-0384.

We are normally available Monday – Friday 9 AM – 5 PM.

Sincerely

Dave Allen

**PNC - Know Your Buyer Questionnaire**

Rev: July 2017

1. Buyer Information - required for each person or entity that owns directly or indirectly an equity interest.

(Must obtain at an individual level - organizational documents for Business Entities)

Buyer Legal Name: \_\_\_\_\_

Business name if any: \_\_\_\_\_

Type of ownership: \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ LLC \_\_\_\_\_ Corporation

Buyers Home Address: \_\_\_\_\_

If PO Box please include 911 address

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Country: \_\_\_\_\_

Company Website: \_\_\_\_\_ If None: Your Email Address

TIN/SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

**Owners** - repeat as often as necessary to obtain an understanding of all owners.

[Note: Only list owners holding an equity interest of 25% or more or owners having control over operations of the entity](#)

Owner Legal Name: \_\_\_\_\_

% owned: \_\_\_\_\_

Owners Home Address: \_\_\_\_\_

If PO Box please include 911 address

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Country: \_\_\_\_\_

Company Website: \_\_\_\_\_ If None: Your Email Address

TIN/SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Owner Legal Name: \_\_\_\_\_

% owned: \_\_\_\_\_

Owners Home Address: \_\_\_\_\_

If PO Box please include 911 address

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Country: \_\_\_\_\_

Company Website: \_\_\_\_\_ If None: Your Email Address

TIN/SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Owner Legal Name: \_\_\_\_\_

% owned: \_\_\_\_\_

Owners Home Address: \_\_\_\_\_

If PO Box please include 911 address

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Country: \_\_\_\_\_

Company Website: \_\_\_\_\_ If None: Your Email Address

TIN/SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

**2. Source of Funds**

Name of Bank: \_\_\_\_\_

Location of Bank: \_\_\_\_\_

Address: \_\_\_\_\_

Country: \_\_\_\_\_

Name on Account: \_\_\_\_\_

Account Number: \_\_\_\_\_

Intended Method of Payment \_\_\_\_\_ Cash \_\_\_\_\_ Personal/Business Check \_\_\_\_\_ Credit Card